

# Masters Financial Policy- LCRA 2018

Lake County Rowing Association is a 501c3 non-profit organization. All leaders, with the exception of coaching staff, are volunteers. Club dues collected by the club are used to pay rent, buy rowing boats, oars, replacement parts, launch repairs/maintenance, gas, electronics, memberships/fees and insurance. Coaching fees are paid directly to coaching staff and are a pass through item for the club. Items such as regatta fees, club t-shirts and uniforms are additional costs and vary depending on races rowed.

**Club Dues-** LCRA masters have two rowing seasons. Spring season is January through June. Spring season will consist of three water or land practices per week and races. Fall season is July through December and will consist of three-five practices per week. It is possible that some weeks we will not be able to offer water practices due to weather, holidays, team conflicts or coaching availability.

**Sweep Rowers and Scullers (coaching)-** Annual dues are \$700. Fees are discounted to \$650 if paid in Q1. There is an additional family discount of \$50 per rower. Example- A married couple pay in Q1 they owe \$1200 (\$600\*2).

Masters not paying early can break payments into two parts- First Half (Jan 1st –June 30<sup>th</sup> due Jan 1st) \$350 and Second Half (July 1st through Dec 31<sup>st</sup> due July 1st) \$350. Multiple family members who are not on early pay \$325 per half each. (they still receive family discount). Seasonal rowers will be charged a prorated portion of the \$700 fee.

**Scullers and Non-rowing Members (no coaching)-** who use their own equipment or approved club equipment such as sculls/ergs - \$360 annually. No family discounts apply.

**Private Sculling Lessons-** Members may teach sculling lessons to individuals or small groups using club and/or personal equipment if approved by the board. See coaching qualifications and safety requirements. Cost per lesson is \$50. Seventy percent of the fee goes to the instructor and thirty percent goes back to the club (\$35/\$15). Participants are required to watch US Rowing Safety video and sign LCRA waiver/swim competency form prior to participation.

**Social Membership-** Supporters can join LCRA via a social membership. Social members will receive team communications and be included in team events with the exception of racing and regular rowing. Social memberships cost \$50 annually and include a max of 5 rows annually.

**Learn to Row Fees and Dues-** Learn to Row classes for new rowers normally consist of two days of instruction at a cost of \$129. The rower may row with the club at any regularly scheduled practice for the remainder of the month of their LTR for no additional charge. Club dues are then pro-rated for the remainder of the season to join the club.

**Boathouse Storage-** Members wishing to rent rack space on boathouse property pay an additional \$200 annually per boat. The fee is due upon move in and then Jan 1 each year thereafter. Boat storage must be approved annually by the board and is subject to priority and availability.

The season fees are due at the first practice of a new season. If dues are not paid the rower will receive two rows grace period. On the third row, if dues remain unpaid and arrangements have not been made, he/she will not be allowed to row. It is the intent of LCRA to allow everyone who wants to row the opportunity. If you require scheduled payments, please speak with a member of the leadership team and arrangements can be made.

**Regatta Fees-** Regatta fees are assessed based on an individual's participation in a rowing race. The regatta host charges registration fees per individual race. These regatta costs are passed along to the racer by the club and these fees vary per regatta and number of "seats" a rower races during the event, trailering expenses and some cox/coach expenses. You can expect to pay \$35-\$75 per regatta for fees.

Regatta fees are due two weeks prior to race registration. If a rower has not paid their fee prior to the race registration they will not be included in the line-ups for that particular race.

**Other-** T-shirts, club uniforms etc are additional one-time costs and will be collected at or before delivery.